Deloitte.

Deloitte Corporate Finance LLC

Deloitte Corporate Finance LLC advises Inovar, Inc. on its sale to Spartronics LLC, a portfolio company of OEP Capital Advisors L.P.

Deloitte Corporate Finance LLC (DCF) acted as the exclusive financial advisor to North Logan, Utah-based <u>Inovar</u>, <u>Inc.</u> (Inovar or the Company), a high-mix, low-volume Tier 3 electronics manufacturing service (EMS) provider, on its recent sale to <u>Spartronics LLC</u>, a portfolio company of OEP Capital Advisors L.P.

Founded in 1998, Inovar is led by a tenured leadership team and specializes in providing engineering, manufacturing, product assemblies, and aftermarket services. Inovar has built a blue-chip client base of original equipment manufacturers in the aerospace, defense, medical, and industrials markets, serving clients through two state-of-the-art facilities located in North Logan, Utah and Tecate, Mexico.

"The Deloitte Corporate Finance team was instrumental throughout the deal process, and by our side the entire way. Their experience in

SPARTRONICS

Spartronics LLC
a portfolio company of

One Equity Partners

OEP Capital Advisors L.P.
has acquired

INDIVAR

The undersigned acted as exclusive financial advisor to Inovar, Inc

Deloitte

Deloitte

Deloitte Corporate Finance LLC

the EMS space, as well as working with privately owned middle-market businesses helped provide important guidance that led to a successful transaction for our shareholders. We are excited about the new opportunities afforded to our clients by this combination, and look forward to continuing to grow with our new partners in Spartronics and One Equity Partners," said Blake Kirby, Chairman and Chief Executive Officer of Inovar.

"Blake and his team have extensive experience working in the EMS industry, and Inovar's strong growth since its founding is a testament to the team's hard work and dedication. This partnership helps enable both companies to provide premium offerings to their common customers, while also allowing Spartronics to expand its North American facility footprint," said Eric Andreozzi, managing director, Deloitte Corporate Finance LLC.



Deloitte Corporate Finance LLC

For more information, please contact:

Eric Andreozzi

Managing Director
Deloitte Corporate Finance LLC
+1 980 406 9119

Steven Blaser

Vice President Deloitte Corporate Finance LLC +1 704 619 6418

Prior engagement performance is no guarantee of future performance and may not be representative of the experience of other clients. This communication is for informational purposes only and is not intended as an offer or solicitation for the purchase or sale of a security.

About Deloitte

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as "Deloitte Global") does not provide services to clients. In the United States, Deloitte refers to one or more of the US member firms of DTTL, their related entities that operate using the "Deloitte" name in the United States and their respective affiliates. Certain services may not be available to attest clients under the rules and regulations of public accounting. Please see www.deloitte.com/about to learn more about our global network of member firms.

Deloitte Corporate Finance LLC, an SEC registered broker-dealer and member of <u>FINRA</u> and <u>SIPC</u>, is an indirect wholly-owned subsidiary of Deloitte Financial Advisory Services LLP and affiliate of Deloitte Transactions and Business Analytics LLP. Investment banking products and services within the United States are offered exclusively through Deloitte Corporate Finance LLC. For more information, visit <u>www.investmentbanking.deloitte.com</u>. Please see <u>www.deloitte.com/us/about</u> for a detailed description of our legal structure.