

Deloitte Corporate Finance LLC

Deloitte Corporate Finance LLC advises the Board of Directors of Global Vessel and Tank, in its sale of a 100% ownership interest through a newly formed Employee Stock Ownership Trust

Deloitte Corporate Finance LLC ("DCF") advised Global Vessel and Tank, LLC ("GVT"), a Louisiana-based manufacturer of customized vessels and industrial sized tanks, which support domestic oil and gas producers, on its sale of a 100% ownership interest through a newly formed Employee Stock Ownership Trust. The deal closed on March 10, 2020.

GVT is led by a talented management team with over 150 years of relevant industry experience. GVT is one of the leading surface production equipment design and manufacturing firms, whose product offerings cover both the oil and natural gas markets. GVT has continued to adapt to industry trends, providing end-to-end offerings including customized design and strong production quality and speed.

"Global Vessel and Tank is an important market leader in the oil and gas surface production equipment space and we could not be more impressed with the business and outcome of this transaction," said Lou Paone, managing director, Deloitte Corporate Finance LLC. The employees of



Global Vessel and Tank, LLC

have purchased 100% of Global Vessel & Tank stock through a newly formed Employee Stock Ownership Trust

The undersigned acted as exclusive financial advisor to Global Vessel and Tank, LLC



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"Global Vessel and Tank has experienced strong growth since its founding and this transaction positions the employees to benefit from their hard work and the continued growth of the company," said Eric Andreozzi, managing director, Deloitte Corporate Finance LLC.



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