

Deloitte Corporate Finance LLC

Deloitte Corporate Finance LLC Advises Langmuir Systems LLC on its Sale to ShopSabre Holding Company, LLC

Deloitte Corporate Finance LLC ("DCF") acted as the exclusive financial advisor to Langmuir Systems LLC ("Langmuir" or the "Company") in its sale to ShopSabre Holding Company, LLC ("ShopSabre"), a portfolio company of LFM Capital, LLC ("LFM").

Based in Conroe, Texas, Langmuir is a designer and assembler of affordable CNC plasma, CNC milling, and welding technology serving the hobbyist and prosumer metalworking markets. The Company launched with the development of its flagship Crossfire product, which opened the door to personal use of CNC plasma technology at an approachable price point for the everyday enthusiast. Since then, Langmuir has expanded to include a range of plasma offerings for hobbyists all the way through light commercial use, as well as the popular ArcFlat weld table and the 2022 introduction of the MR-1, a pioneer in affordable threeaxis CNC milling technology.

"We could not be happier with the outcome of the transaction and could not have done it without DCF. Our team truly appreciates all the hard work from the DCF team in finding us the right partner and platform with whom we can continue to grow our business." said Mike Downs, CEO and Co-Founder of Langmuir.



Tony Blanchard, managing director at Deloitte Corporate Finance LLC, added, "We are proud to continue our strong track record of assisting family-owned and operated companies. Our platform is designed to assist founders like Mike and Dan. It was a pleasure to work with the Langmuir, ShopSabre, and LFM teams on this transaction, and we look forward to seeing the next phase of growth for the Company."

About Langmuir Systems, LLC

Based in Conroe, Texas, Langmuir is a designer and assembler of CNC Plasma and Milling equipment, as well as welding tables and accessory items, predominantly for personal and hobby users. For additional information, please visit <u>https://www.langmuirsystems.com</u>.

About ShopSabre Holding Company, LLC

Based in Lakeville, Minnesota, ShopSabre is a leading designer and manufacturer of CNC routers and plasma tables that are used in a variety of high-precision machining operations to



Deloitte Corporate Finance LLC cut wood, steel, aluminum and other materials. For additional information, please visit <u>https://www.shopsabre.com</u>.

Deloitte.

Deloitte Corporate Finance LLC

About LFM Capital, LLC

LFM is a private equity firm based in Nashville, Tennessee. The LFM team is led by experienced and successful Fortune 50 global executive managers and private equity professionals who bring decades of management leadership, operating best practices, exceptional professional recruiting networks, and a successful track record in lower middle market investing. LFM targets lead or control investments in U.S.-based lower middle market manufacturing and industrial services companies with at least \$3 million of EBITDA and enterprise values ranging from \$15 million to \$125 million. The firm's mission is to partner with portfolio company management to develop and build world-class operations through a combination of manufacturing and operations excellence and targeted growth and expansion strategies. For additional information, please visit <u>www.lfmcapital.com</u>.

Deloitte.

Deloitte Corporate Finance LLC For more information, please contact our professionals:

Phil Colaco	Tony Blanchard	David Tutrone	Tucker Cottrell
Managing Director	Managing Director	Senior Vice President	Associate
Deloitte Corporate	Deloitte Corporate	Deloitte Corporate	Deloitte Corporate
Finance LLC +1 704 333 0533	Finance LLC +1 312 486 1640	Finance LLC +1 312 486 3783	Finance LLC +1 980 408 1206

Prior engagement performance is no guarantee of future performance and may not be representative of the experience of other clients. This communication is for informational purposes only and is not intended as an offer or solicitation for the purchase or sale of a security.

Deloitte Corporate Finance LLC (DCF), a broker-dealer registered with the U.S. Securities and Exchange Commission (SEC) and member of the <u>Financial Industry Regulatory Authority (FINRA)</u> and the <u>Securities</u> <u>Investor Protection Corporation (SIPC)</u>, is an indirect wholly-owned subsidiary of Deloitte Financial Advisory Services LLP and affiliate of Deloitte Transactions and Business Analytics LLP. Investment banking or other services that would require registration as a broker-dealer with the SEC and membership in FINRA would be provided exclusively by DCF. For more information, visit <u>www.investmentbanking.deloitte.com</u>. Please see <u>www.deloitte.com/us/about</u> for a detailed description of the legal structure of Deloitte LLP and its subsidiaries. Certain services may not be available to attest clients under the rules and regulations of public accounting.